

STATE OF COLORADO  
COUNTY OF ADAMS  
COUNTRY CLUB VILLAGE METROPOLITAN DISTRICT  
2025 BUDGET RESOLUTION

The Board of Directors of the Country Club Village Metropolitan District (the “District”), Adams County, Colorado held a regular meeting on Wednesday, October 23, 2024, at the hour of 9:00 A.M., via video conference at [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_MTAxMWViNmUtYjY5MS00NzcwLTkzN2UtMmI4OGU3YjkzNjVI%40tthread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MTAxMWViNmUtYjY5MS00NzcwLTkzN2UtMmI4OGU3YjkzNjVI%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d) and via telephone conference at Dial In: 720-547-5281; Conference ID: 703 494 277#.

The following members of the District’s Board of Directors (the “Board”) were present:

President: Troy Vigil  
Secretary/Treasurer: Jeffery Townsend

Also present were: Jennifer L. Ivey, Esq., Icenogle Seaver Pogue P.C.; Denise Denslow, Rachel Alles, Aly Roland and Paul Wilson, CliftonLarsonAllen LLP; Brett Wagner, Serra Properites, Country Club Village Owners Association and Shawn Kelly, member of the public.

Ms. Alles reported that proper notice was made to allow the Board to conduct a public hearing on the 2025 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board and that a notice of regular meeting was posted on a public website of the District, <https://www.countryclubvillagemd.org/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Townsend introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COUNTRY CLUB VILLAGE METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2024; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, September 26, 2024, in the *Westminster Window* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Wednesday, October 23, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COUNTRY CLUB VILLAGE METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO:

Section 1. Summary of 2025 Revenues and 2025 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2025. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2025. Due to the significant possibility that the final assessed valuation provided by the Adams County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Jeffery Townsend, Secretary/Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2025 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$64,983 and that the 2024 valuation for assessment, as certified by the Adams County Assessor, is \$8,378,410. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax

of 7.756 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 6. 2025 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$186,369 and that the 2024 valuation for assessment, as certified by the Adams County Assessor, is \$8,378,410. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 22.244 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 7. 2025 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Adams County on or before December 15, 2024 (or such other date as may be prescribed by law), for collection in 2025.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.


**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Vigil.

RESOLUTION APPROVED AND ADOPTED THIS 23<sup>RD</sup> DAY OF OCTOBER, 2024.

COUNTRY CLUB VILLAGE METROPOLITAN DISTRICT

Signed by:



By: Troy Vigil  
Its: President

ATTEST:

Signed by:



By: Jeffery Townsend  
Its: Secretary/Treasurer

STATE OF COLORADO  
COUNTY OF ADAMS  
COUNTRY CLUB VILLAGE METROPOLITAN DISTRICT

I, Jeffery Townsend, hereby certify that I am a director and the duly elected and qualified Secretary of the Country Club Village Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Country Club Village Metropolitan District held on October 23, 2024, via video conference at [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_MTAxMWViNmUtYjY5MS00NzcwLTkzN2UtMmI4OGU3YjkzNjVI%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MTAxMWViNmUtYjY5MS00NzcwLTkzN2UtMmI4OGU3YjkzNjVI%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d) and via telephone conference at Dial In: 720-547-5281; Conference ID: 703 494 277#, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 23<sup>rd</sup> day of October, 2024.



[SEAL]

Signed by:  
*Jeff Townsend*  
0292091FC79548F...  
Jeffery Townsend, Secretary/Treasurer

**EXHIBIT A**

Affidavit  
Notice as to Proposed 2025 Budget

Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Country Club Village MD (ISP) \*\*  
c/o Icenogle Seaver Pogue  
4725 South Monaco Street, Suite 360  
Denver CO 80237

**Public Notice**

**NOTICE AS TO PROPOSED  
2025 BUDGET AND HEARING  
COUNTRY CLUB VILLAGE  
METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the COUNTRY CLUB VILLAGE METROPOLITAN DISTRICT (the "District") for the ensuing year of 2025. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 9:00 A.M., on Wednesday October 23, 2024.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at <https://www.countryclubvillagemd.org> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2025 budget.

BY ORDER OF THE  
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGL E | SEAV E R | POGUE  
A Professional Corporation

Legal Notice No. NTS3916  
First Publication: September 26, 2024  
Last Publication: September 26, 2024  
Publisher: Westminster Window

## AFFIDAVIT OF PUBLICATION

State of Colorado        }  
County of Adams        } ss

This Affidavit of Publication for the Westminster Window, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 9/26/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Westminster Window

State of Colorado        }  
County of Adams        } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 9/26/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-522166  
Jean Schaffer  
Notary Public  
My commission ends January 16, 2028





**NOTICE AS TO PROPOSED 2025 BUDGET AND HEARING  
COUNTRY CLUB VILLAGE METROPOLITAN DISTRICT**

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BY ORDER OF THE  
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In: *Westminster Window*  
Publish On: Thursday, September 26, 2024

**EXHIBIT B**

Budget Document  
Budget Message

**EXHIBIT C**

Certification of Tax Levy



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |                                                            |
|----|-------------------|------------------------------------------------------------|
| 1. | Purpose of Issue: | Refunding                                                  |
|    | Series:           | Series 2020 General obligation Limited Tax Refunding Bonds |
|    | Date of Issue:    | 08/07/2020                                                 |
|    | Coupon Rate:      | 3.18%                                                      |
|    | Maturity Date:    | 12/01/2035                                                 |
|    | Levy:             | 22.244                                                     |
|    | Revenue:          | \$ 186,369                                                 |
|    |                   |                                                            |
| 2. | Purpose of Issue: | _____                                                      |
|    | Series:           | _____                                                      |
|    | Date of Issue:    | _____                                                      |
|    | Coupon Rate:      | _____                                                      |
|    | Maturity Date:    | _____                                                      |
|    | Levy:             | _____                                                      |
|    | Revenue:          | _____                                                      |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Country Club Village Metropolitan District of Adams County, Colorado on this 23<sup>rd</sup> day of October, 2024.

Signed by:

*Jeff Townsend*

02920911FC79548F...

Jefferey Townsend, Secretary/Treasurer

S E A

